

## Explanation of variances

MITFORD PARISH COUNCIL, NORTHUMBERLAND 2018/2019

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website <http://www.mitfordparishcouncil.gov.uk/>

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	8000	8000	0	0	No Change
<b>Box 3</b> <i>Total other receipts</i>	705	298	407	58%	Receipts for 2017/18 included a one-off transparency grant
<b>Box 4</b> <i>Staff costs</i>	2250	2273	23	1%	In 2018/2019 the clerk's travel expenses are included in staff costs. In previous years they had been shown as other payments
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	0	0	The Council has no loans
<b>Box 6</b> <i>All other payments</i>	3761	4081	320	8.5%	Below 15% threshold

<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	1780	2008	228	13%	The increase is attributed to a new noticeboard in Tranwell Village and the Defibrillator outside The Plough Inn
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	0	0	No Change
<b>Explanation for 'high' reserves</b>	Not applicable				

#### NOTE

Due to personal circumstances, the clerk was unable to bring the risk assessment to the Council for review during 2018/2019. It does, however, form part of the agenda for the Annual Parish Council Meeting on 1 May 2019 and will be reviewed at subsequent annual parish council meetings.